

BOARD OF GOVERNORS MEETING #540**Public Session Highlights****June 12, 2025**

The Board of Governors of Georgian College of Applied Arts and Technology held a Board meeting on Thursday, June 12, 2025, in-person at the Barrie Campus and online using Microsoft Teams.

Skills Ontario Students

The nine Georgian students who won medals at the Skills Ontario competition joined the meeting in-person and online. The students had an opportunity to introduce themselves and speak about the competition experience and importance of their mentors.

President's Report

The president provided an update on activity around the college including:

- Over 4,000 students enrolled to study this summer.
- We are expecting over 3,000 students to cross the stage over three days at convocation next week and then we will see another 2,000 grads from ILAC in July.
- College Quality Assurance Audit Process- approximately 100 people were engaged over 3 days. The preparation by staff was very thorough for the board of governors' interview and the adjudicators commended the board for being engaged with students and quality. Great work done by all.
- A foundational gift has been received for the downtown expansion which will lead to the naming of the downtown space. More details will follow in the coming months.
- Presented a deputation to Barrie City Council requesting \$7.5m over 10 years, they are now deliberating on the response.
- Advocacy update.

Consent Agenda

A number of reports were presented to the board for review:

- Previous meeting minutes.
- Program advisory committee appointments.
- Enrolment Update
- New Programs Update
- Program Renewal/Program Standard Report
- Equity, Diversity, Inclusion and Belonging Report
- Legislative Compliance Report
- Health and Safety Report
- Access and Privacy Report
- College Council Annual Report
- Aboriginal Education and Training Circle (AETC) Annual Report
- Policy and By-Law UPC Committee Annual Report
- Nominations Committee Annual Report

2024-25 Annual Report

The Ministry of Colleges, Universities, Research Excellence and Security (MCURES) requires each college

to prepare an annual report each fiscal year that assesses the college's achievement of the operational outcomes established in the business plan for the year and includes the audited financial statements.

Georgian has prepared the 2024-25 Annual Report in accordance with the Ministry's operating procedure, which is to be submitted to the Ministry and posted on the college website. This represents the final report of annual results against the 2022-2024 Strategic Plan.

The Board of Governors approved the 2024-25 Annual Report.

2025-26 Business Plan

The Ministry of Colleges, Universities, Research Excellence and Security (MCURES) requires all colleges to prepare an annual business plan aligned with the vision and priorities outlined in their strategic plans. Georgian College's 2025–26 Business Plan reflects the operationalization of the first year of our new strategic plan: *Game Changing Innovation. Flourishing Students. Thriving Communities.*

The Board of Governors approved the 2025-26 Business Plan.

2024-25 Georgian College Financial Statements

At the conclusion of every fiscal year, the College produces financial statements. The statements are audited by Georgian's external auditors and presented to the Finance and Audit Committee of the Board for its review and recommendation to the Board for its acceptance.

The Board of Governors approved the 2024-25 financial statements which become the official financial record of the College and are forwarded to the Ministry of Colleges and Universities.

2025-26 Budget

The college presented a \$13.0 million deficit budget for 2025/26. This reflects all related enrolment changes based on the IRCC policy changes to reduce international study permits and post-graduation work permit (PGWP) eligibility and the continued impact of winding down the public college partnership with ILAC.

The board expressed their regret with the situation that is faced by the college at this time and approved the deficit budget.

Retiring Governors

The Chair acknowledged that it was Governor Heather Bullock's last board meeting. He thanked her for her participation and appreciated the healthcare input and perspective that she brought to each meeting.

Mission Statement:

To inspire innovation, transform lives and connect communities through the power of education.