

BOARD OF GOVERNORS MEETING #550**Public Session Highlights****June 11, 2026**

The Board of Governors of Georgian College of Applied Arts and Technology held a board meeting on Thursday, June 11, 2026, in person at the Barrie Campus and online using Microsoft Teams.

Student experience at Skills Ontario

A Georgian student who won medals at the Skills Ontario competition joined the meeting in person with his mentor to meet the governors and discuss the Skills Ontario competition process and preparation. Georgian was represented by 20 student competitors across multiple disciplines, with eight students receiving medals and three moving on to nationals – one winning silver.

President's report

The president provided an update on activity around the college, including:

- Over 4,000 students enrolled to study this summer.
- Appreciation to the board for their commitment to governance.
- Recognition of National Indigenous History Month and Pride Month.
- Recognition of recent Anishinaabe and Pride flag raisings.
- Acknowledgement of flags at half-mast in honour of two fallen officers.
- Highlights from the Henry Bernick Awards.
- Upcoming Muskoka Campus commemorative event (June 17).
- Convocation highlights, including honorary degrees, a posthumous Fellowship for Governor Steve Loftus, and the first graduating nursing degree cohort.

Consent agenda

A number of reports were presented to the board for review:

- Previous meeting minutes.
- Program advisory committee appointments.
- Enrolment update.
- New programs update.
- Program Renewal/Program Standard Report.
- Equity, Diversity, Inclusion and Belonging Report.
- Legislative Compliance Report.
- Health and Safety Report.
- Access and Privacy Report.
- College Council Annual Report.
- Aboriginal Education and Training Circle Annual Report.
- Policy and By-Law UPC Committee Annual Report.
- Nominations Committee Annual Report.
- Election Committee Annual Report.

2025-26 Georgian financial statements

At the conclusion of every fiscal year, the college produces financial statements, which are audited by Georgian's external auditors and presented to the Finance and Audit Committee of the board for its review and recommendation for board acceptance.

The Board of Governors approved the 2025-26 financial statements, which become the official financial record of the college and are forwarded to the Ministry of Colleges and Universities, Research Excellence and Security (MCURES).

2026-27 budget

The college presented a budget for 2026-27 with a surplus of \$6.4 million, including a one-time gain on sale of the Orillia and Muskoka campuses. This reflects the impact of the Immigration, Refugees and Citizenship Canada policy changes on international enrolment, the related wind-down of the college's public-private partnership with ILAC, efficiency measures taken to address the resulting financial challenges, and changes to the MCURES funding model, which provides additional financial support to colleges.

The board approved the 2026-27 budget.

2025-26 annual report

MCURES requires all colleges to prepare an annual report each fiscal year that assesses their achievement of the operational outcomes established in the business plan for the year and includes the audited financial statements. A key purpose of the annual report is accountability to the government as well as to the public.

Georgian has prepared the *2025-26 Annual Report* in accordance with the ministry's operating procedure, which is to be submitted to the ministry and posted on the college website. The Board of Governors approved the *2025-26 Annual Report*.

Retiring governors

The Chair acknowledged it was governors' Jason Hunter, Steve Lowe and Mary-Anne Willsey's final board meeting as per the annual board meeting schedule. She thanked them for their participation and engagement that was brought to each meeting.

Mission statement:

To inspire innovation, transform lives and connect communities through the power of education.