

# Board Meeting Highlights

The Dec. 15, 2022, Board of Governors’ meeting was held in person in the Community Room, H building, at the Barrie Campus.

**The board received a number of reports, including:**

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| <ul style="list-style-type: none"><li>• Program Advisory Committee Appointments</li><li>• Enrolment Management Update</li><li>• Sexual Violence Report</li></ul> | <ul style="list-style-type: none"><li>• Budget Development Process Update</li><li>• Annual Business Plan Mid-Year Update</li><li>• Ancillary Fees Schedule</li></ul> |
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**Presentation: Student video**

The board meeting opened with an [impactful video of Robyn Haggart](#), a mom of five and student in the Practical Nursing program at the Muskoka Campus who’s facing cancer. The video is part of a new Being MORE series that features current students and their stories of resilience.

**Budget development update**

Employees begin to work on the development of the next fiscal year’s budget early each fall. The Finance and Audit Committee and the board are provided with regular updates on this process. Board approval of the annual budget is required as part of the ministry’s *Binding Policy Directives*.

The college will maintain our normal planning cycle for the 2023-24 year, targeting the March board meeting for approval of the 2023-24 budget submission. The key budget assumptions were presented in September.

The college finalized the 2023-24 enrolment plan and is in the process of assessing resource and space requests required to support enrolment and the college’s strategic priorities.

The college will continue to update the Finance and Audit Committee and the board with regards to changes to the budget assumptions and status of the budget planning process at regular meeting in January with the intent to recommend an approved budget to the board in March.

**Business plan mid-year update**

The *Mid-Year Review Report*, which is for internal information only and is neither mandated by nor submitted to the ministry, reflects the progress made against the commitments in the *2022-23 Business Plan* and mirrors the format the college uses for its *Annual Report* to the ministry at year-end. The detailed report was reviewed by the Board of Governors and describes the current status of each of the yearly initiatives while the one-page summary captures this information in condensed form.

**Next steps**

- The college’s *2022-23 Annual Report*, which reflects the outcomes of the commitments made in the *2022-23 Business Plan*, will be submitted to the board prior to being submitted to the ministry following the June 2022 board meeting.
- The college will prepare the *2023-24 Business Plan* and a final draft will be submitted to the board in March for approval. Following board approval, the plan will be submitted to the ministry.